



Solar Water Heating & Photovoltaic System Cost Examples by Maui Pacific Solar, Inc.

PHOTOVOLTAIC SYSTEM

SOLAR WATER HEATING

3.0KW DC 10-module PV System

Average annual output per day: 12.5 KW AC
System cost - includes installation and MECO Net-Metering setup

System Cost	\$10,937.53
26% Federal Tax Credit	2,843.76
35% HI State Tax Credit	3,828.13
Net Cost	\$4,265.64

Avg. Elec. Bill Savings	\$125.40/Mo.
Yearly Savings	\$1,504.80
Est. Payback Period	> 2-1/2 years

80-gal. Solar Water Heating System

System Cost	\$7,200.00
Hawaii Energy rebate *	- 750.00
Sales Tax	268.77
26% Federal Tax Credit	1,746.88
35% HI State Tax Credit	2,250.00
Net Cost	\$2,721.89

*** As of 7/01/21 there is a \$750 rebate.
As of 01/01/10 there are no HEEP rebates for New Construction.**

Avg. Elec. Bill Savings	\$60.00/Mo.
Yearly Savings	\$720.00
Est. Payback Period	> 2-1/2 years



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